

**CITY OF MIRAMAR
NOTICE OF FUNDING AVAILABILITY FOR
STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM
FISCAL YEAR 2023-2024**

The City of Miramar announces the availability of approximately **\$1,427,000 in SHIP funding** for the following programs:

Housing Rehabilitation Program

Provides a deferred loan assistance, up to \$70,000, to households to correct building code violations, make barrier-free modifications, install hurricane protection, address weatherization improvements, promote energy efficiency/conservation and address other minor home repairs to owner-occupied properties in the City. Available to very-low, low, and moderate-income households up to 120% AMI. Priorities given to households with special needs, 80% AMI and below households, and very low to low- income households.

Down Payment/Closing Cost Assistance Program

Purchase Assistance funds will be made available to income eligible very low and low- income first time homebuyers with the goal of expanding homeownership opportunities to the identified targeted income groups. A maximum deferred payment loan up to \$90,000 (very-low, low- income, and moderate income) applicants is applied towards the closing costs, first mortgage reduction, and/or down payment assistance for the purchase of eligible owner-occupied housing.

Foreclosure Prevention Program

The Foreclosure prevention program provides qualified homeowners the opportunity to avoid foreclosures and retain their homes. The program is designed to assist households that need immediate financial assistance to either stop their homes from being foreclosed or sold for non-payment of mortgage and/or assessments. The maximum deferred loan award amount is \$10,000. Evidence that mortgage or fees is more than 60-90 days late is required and reflected by the most current mortgage statement or applicable statement. Properties with Lis Pendens are not eligible.

INCOME LIMITS

Household Size	1 person	2 persons	3 persons	4 persons	5 persons	6 persons	7 persons	8 persons
Priority Level (80%)	\$53,800	\$61,450	\$69,150	\$76,800	\$82,950	\$89,100	\$92,250	\$101,400
Maximum Income	\$80,640	\$92,160	\$103,680	\$115,200	\$124,440	\$133,680	\$142,920	\$152,160

Applications are available at Community Revitalization Affiliates, Inc, 6151 Miramar Parkway, Suite 202, Miramar, FL 33023 between the hours of 9:00 a.m. – 4:30 p.m. Monday – Friday beginning August 7, 2023, until funds are expended. For questions regarding the application form, please call (954) 939-3271.

Individuals interested in the Down Payment/Closing Cost Assistance Program are encouraged to contact lenders on the lender approved list for pre-approval. For more information and a list of approved lenders, contact Community Revitalization Affiliates, Inc. at (954) 939-3271.



City of Miramar
Denise A. Gibbs, CMC
City Clerk